

## EASTERN DIVISION

§ Case No. 17-09576  
§ Hon. TIMOTHY A. BARNES  
§ Chapter 7  
§

## TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee was appointed on 03/27/2017

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S. C. § 522, or have been or will be abandoned pursuant to 11 U.S. C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

Funds were disbursed in the following amounts:

Leaving a balance on hand of <sup>1</sup>	\$37,970.78
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**UST Form 101-7-TFR (5/1/2011)**

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 08/11/2017 and the deadline for filing governmental claims was 09/25/2017. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$4,555.13. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$4,555.13, for a total compensation of \$4,555.13<sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00, and now requests reimbursement for expenses of \$9.26, for total expenses of \$9.26<sup>2</sup>.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 08/14/2017 By: /s/ ALLAN J. DeMARS  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT  
ASSET CASESCase No. 17-09576Trustee Name: Allan J. DeMarsCase Name: JOHN C. and MARY ANN RAFFAELLIDate Filed (f) or Converted (c): 3/27/17 (F)For Period Ending: 3/31/18\$341(a) Meeting Date: 5/10/17Claims Bar Date: 8/11/17; GOV'T 9/25/17

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property) Ref #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$ 554(a) abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 residence at 8832 W. 101st ST. Palos Hills, IL	235,000.00	0.00		0.00	FA
2 2011 Chevy Malibu	5,000.00	0.00		0.00	FA
3 2011 Dodge Journey	5,500.00	0.00		0.00	FA
4 Misc household goods	4,500.00	0.00		0.00	FA
5 Misc clothing	1,000.00	0.00		0.00	FA
6 Misc jewelry	2,000.00	0.00		0.00	FA
7 cash	400.00	0.00		0.00	FA
8 checking and savings with Bank Financial	3,700.00	0.00		0.00	FA
9 checking and savings with First Merit	177.00	0.00		0.00	FA
10 investment account with Riverstone/Wells Fargo	30,000.00	38,051.31		38,051.31	FA
11 pension	unknown	0.00		0.00	FA
12 401K with former employer at BofA	32,380.00	0.00		0.00	FA
13 401k with former employer at GLW/Riverstone	11,000.00	0.00		0.00	FA
14 IRA annuity with Riverstone	31,183.00	0.00		0.00	FA
15 pension	unknown	0.00		0.00	FA

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TOTALS (Excluding unknown values)

38,051.3138,051.31

(Total Dollar Amount in Column 6)

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Major activities: Liquidation of Brokerage AccountInitial Projected Date of Final Report (TFR): August, 2017

Current Projected Date of Final Report (TFR): \_\_\_\_\_

**EXHIBIT B FORM 2****CASH RECEIPTS AND DISBURSEMENT RECORDS**

Case No.: 17-09576  
Case Name: JOHN C. and MARY ANN RAFFAELLI  
Taxpayer ID#: xx-xxx3871  
For Period Ending: 3/31/18

Trustee's Name: Allan J. DeMars  
Bank Name: Associated Bank  
Initial CD #: CDI  
Blanket bond (per case limit): 5,000,000  
Separate bond (if applicable): \_\_\_\_\_  
Checking Acct#: xxxxxx2975

1	2	3	4	5	6	7	8
Trans. Date	Check or Ref. #	Paid to/ Received from	Description of Transaction	Uniform Transaction Code	Deposit \$	Disbursement \$	Checking Acct Balance
5/23/17	Ref 10	Wells Fargo	liquidation of brokerage account	1129-000	38,051.31		38,051.31
5/25/17		Associated Bank/Deluxe	check printing charges	2600-000		50.52	38,000.79
6/14/17		Associated Bank	bank service charge	2600-000		15.01	37,985.78
7/17/17		Associated Bank	bank service charge	2600-000		15.00	37,970.78

COLUMN TOTALS 38,051.31 80.53 37,970.78

Less: Bank transfers/CD

Subtotal

Less: Payments to debtor(s)

Net

38,051.31 80.53 37,970.78

TOTAL - ALL ACCOUNTS

Checking# xxxxxx2975

Money Market #

Savings #

CD #CDI

Net

NET DEPOSITS NET DISBURSEMENTS BALANCES

38,051.31 80.53 37,970.78

38,051.31 80.53 37,970.78

Excludes account  
transfers

Excludes payments  
to debtor

Total Funds  
on Hand

EXHIBIT C: CLAIMS REVIEW ANALYSIS

CLAIM #	NAME	AMOUNT	PROPOSED DIST.
	ADMINISTRATIVE/FEES		
	Allan J. DeMars trustee comp	4,555.13	4,555.13
	Allan J. DeMars expenses	9.26	9.26
	Allan J. DeMars attorney's fees	1,852.50	1,852.50
	Lois West/Kutchins, Robbins & Diamond, Ltd.	1,045.50	1,045.50
		7,462.39	7,462.39
	UNSECURED		
1	Discover Bank	10,101.06	6,836.77
2	Verizon	165.95	112.32
3	Calvary SPV 1, LLC	24,643.07	16,679.34
4	PYOD, LLC successor to Citibank	10,164.87	6,879.96
		45,074.95	30,508.39

Exhibit D

# TRUSTEE'S PROPOSED DISTRIBUTION

Case No: 17-09576

Case Name: JOHN C. and MARY ANN RAFFAELLI

Trustee Name: ALLAN J. DeMARS

Balance on hand: \$37,970.78

Claims of secured creditors will be paid as follows:

<i>Claim No.</i>	<i>Claimant</i>	<i>Claim Asserted</i>	<i>Allowed Amount of Claim</i>	<i>Interim Payments to Date</i>	<i>Proposed Payment</i>
	NONE		\$0.00	\$0.00	\$0.00
Total to be paid to secured creditors:					\$0.00
Remaining balance:					\$37,970.78

Applications for chapter 7 fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Total Requested</i>	<i>Interim Payments to Date</i>	<i>Proposed Payment</i>
<i>Trustee, Fees</i> ALLAN J. DeMARS	\$4,555.13	\$0.00	\$4,555.13
<i>Trustee, Expenses</i> ALLAN J. DeMARS	\$9.26	\$0.00	\$9.26
<i>Attorney for Trustee, Fees</i> ALLAN J. DeMARS	\$1,852.50	\$0.00	\$1,852.50
<i>Attorney for Trustee, Expenses</i> ALLAN J. DeMARS			
<i>Accountant for Trustee, Fees</i> LOIS WEST/KUTCHINS, ROBBINS & DIAMOND, LTD.	\$1,045.50	\$0.00	\$1,045.50
<i>Accountant for Trustee, Expenses</i> LOIS WEST/KUTCHINS, ROBBINS & DIAMOND, LTD.			
<i>Auctioneer, Fees</i>			
<i>Auctioneer, Expenses</i>			
<i>Charges, U.S. Bankruptcy Court</i>			
<i>Fees, United States Trustee</i>			
<i>Other</i>			
Total to be paid for chapter 7 administrative expenses :			\$7,462.39
Remaining balance:			\$30,508.39

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Total Requested</i>	<i>Interim Payments to Date</i>	<i>Proposed Payment</i>
<i>Attorney for Debtor, Fees</i>			
<i>Attorney for Debtor, Expenses</i>			
<i>Attorney for</i> , <i>Fees</i>			
<i>Attorney for</i> , <i>Expenses</i>			
<i>Accountant for</i> , <i>Fees</i>			
<i>Accountant for</i> , <i>Expenses</i>			
<i>Other</i>			
Total to be paid for prior chapter administrative expenses:			\$0.00
Remaining balance:			\$30,508.39

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \_\_\_\_\_ must be paid in advance of any dividend to general (unsecured) creditors.

<i>Claim No.</i>	<i>Claimant</i>	<i>Allowed Amount of Claim</i>	<i>Interim Payments to Date</i>	<i>Proposed Payment</i>
	NONE	\$0.00	\$0.00	\$0.00
Total to be paid for priority claims:				\$0.00
Remaining balance:				\$30,508.39

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$45,074.95 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 67.7 percent, plus interest (if applicable).



Timely allowed general (unsecured) claims are as follows:

<i>Claim No.</i>	<i>Claimant</i>	<i>Allowed Amount of Claim</i>	<i>Interim Payments to Date</i>	<i>Proposed Payment</i>
1	Discover Bank	\$10,101.06	\$0.00	\$6,836.77
2	Verizon	\$165.95	\$0.00	\$112.32
3	Calvary SPV 1, LLC.	\$24,643.07	\$0.00	\$16,679.34
4	PYOD, LLC successor to Citibank	\$10,164.87	\$0.00	\$6,879.96
Total to be paid for timely general unsecured claims:				\$30,508.39
Remaining balance:				\$0.00

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

<i>Claim No.</i>	<i>Claimant</i>	<i>Allowed Amount of Claim</i>	<i>Interim Payments to Date</i>	<i>Proposed Payment</i>
	NONE	\$0.00	\$0.00	\$0.00
Total to be paid for tardy general unsecured claims:				\$0.00
Remaining balance:				\$0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

<i>Claim No.</i>	<i>Claimant</i>	<i>Allowed Amount of Claim</i>	<i>Interim Payments to Date</i>	<i>Proposed Payment</i>
	NONE	\$0.00	\$0.00	\$0.00
Total to be paid for subordinated claims:				\$0.00
Remaining balance:				\$0.00